

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment - Higher Education Department - Loans & Advances – House Building Advance to Government employees - Advance of Rs.90,000/- to Sri I.Satyanarayana, A.S.O., Higher Education Department to carry out repairs to his existing house – Sanctioned - Orders – Issued.

HIGHER EDUCATION (OP) DEPARTMENT

G.O.Rt.No. 228

Dated: 23-03-2009

Read the following:

1. G.O.Rt.No.2256, Finance (A&L)Department, dt.22.4.2008.
2. G.O.Rt.No.3111, Finance (A&L) Department, dt.21.7.2008.
3. G.O.Rt.No.4193, Finance (A&L) Department, dt.25.10.2008.
4. G.O.Rt.No.463, Finance (A&L) Department, dt.9.2.2009.
5. G.O.Rt.No.159, Higher Education (OP) Dept., dt.2.3.2009.
6. From Sri I.Satyanarayana, ASO, Higher Education Department, application dt.25.2.2009.

ORDER:

Under Article-277 A of the A.P.F.C. Vol.I and interms of the orders issued in the reference 1st to 5th read above, Government hereby sanction an advance of Rs.90,000/- (Rupees ninety thousand only) to Sri I.Satyanarayana, Assistant Section Officer, Higher Education Department towards House repairs advance for carrying out repairs to his house bearing Plot No.26-14-181, Nagarampalem, Guntur, Guntur District, A.P., subject to the following conditions:-

- a) The loanee should submit within six months from the date of drawal of the advance the utilization certificate and completion report from the competent authority not lower in the rank of a Deputy Executive Engineer (R&B) to the effect that the repairs have been carried out to the house strictly in accordance with the plan and estimates furnished by him to the loan sanctioning authority. If he fails to submit the two certificates within the stipulated time, penal interest shall be levied from the date of drawal of the advance till the date of submission of the above two certificates.
- b) The loanee should execute an additional mortgage deed in favour of the Government covering the additional advance now sanctioned by the Government towards repairs and extension etc., within three months.
- c) He shall insure the House at his own cost within two months from the date of drawal of advance for a sum not less than the amount of advance and shall keep the House so insured against damage by fire, flood or lighting and deposit the policy with the Government till the advance with interest due thereon is fully repaid to Government.
- d) He shall execute the Surety Bond in the prescribed form (Form-IV) obtained from a permanent Government Servant, drawing pay not less than his pay.

P.T.O.,

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2. The advance sanctioned in Para – 1 above shall be recovered in 75 equal monthly installments at the rate of Rs.1200/- per month. The recovery shall commence from the month of April, 2009. Interest shall be charged at 8.5% and shall be recovered in (15) monthly installments from the month following the completion of the recovery of the principle amount fully. It is open to the loanee to repay the amount in shorter period if he so desires.

3. The advance sanctioned in Para -1 above shall be drawn from the provision allotted to this Department vide G.O.5th read above and shall be debited to "7610-Loan to Government Servants 201- House Building Advance (05) – Loans to Other Officers, 001 Loans to other Officers".

4. This order does not require the concurrence of Finance Department as per rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ASUTOSH MISHRA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The individual concerned.
The Higher Education (Claims) Department
The Deputy Pay and Accounts Officer,
Secretariat Br., Hyderabad.

Copy:
The Accountant General of A.P., Hyderabad.
SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER